

Malden

Government Center, Room 222
200 Pleasant Street
Malden, MA 02148
Phone 781-397-7086
Fax 781-397-7358

Board Members

Domenic Fermano (Chairperson),
Warren Atkinson, Jr., Joanne Croken,
Douglas Eisnor, Ronald B. Hogan

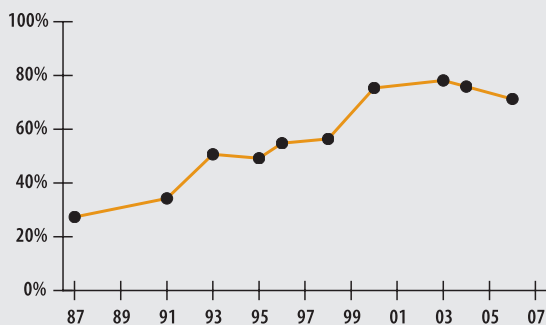
Board Administrator

Kevin Morrison

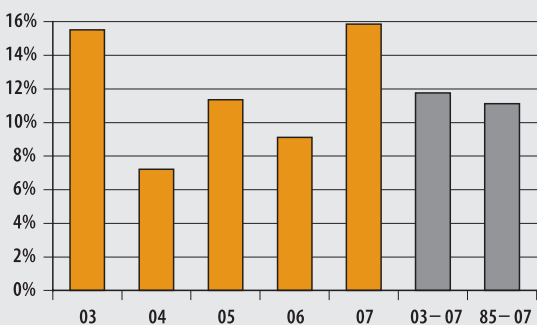
Board Meeting

Third Wednesday of each month

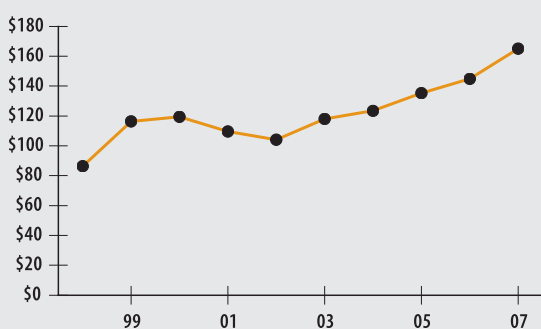
Funded Ratio (1987-2007)



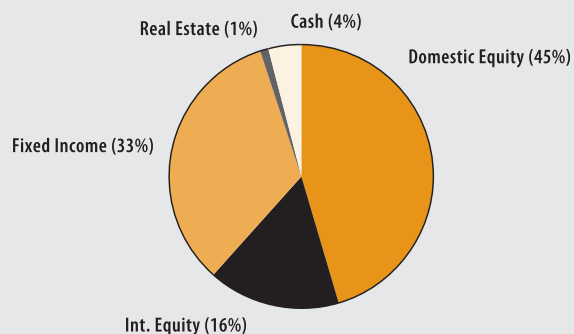
Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



Asset Allocation (12/31/07)



ACTUARIAL

• Funded Ratio	71.3%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	2.0% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$55.8 M
• Total Pension Appropriation (Fiscal 2008)	\$8.0 M

	Active	Retired
• Number of Members	899	658
• Total Payroll/Benefit	\$33.8 M	\$11.4 M
• Average Salary/Benefit	\$37,600	\$17,300
• Average Age	47	73
• Average Service	11.4 years	NA

INVESTMENT

Total Portfolio

- de Burlo Group

Custodian

- State Street

► 2007 Return	15.86%
► 2007 Target	8.00%
► 2007 Market Value	\$165.1 M
► 2003-2007 (Annualized)	11.76%
► 1985-2007 (Annualized)	11.12%